



Louisiana Housing Finance Agency

November 8, 2011

LHFA BOARD OF COMMISSIONERS FINAL AGENDA

Notice is hereby given of a regular meeting of the LHFA Board of Commissioners to be held on **Wednesday, November 9, 2011 @ 12:00 P.M.**, Louisiana Housing Finance Agency, **V. Jean Butler Boardroom**, located at 2415 Quail Drive, Baton Rouge, Louisiana, by order of the Chairperson.

1. Call to order, roll call, and introduction of guests.
2. Approval of the **Minutes of the October 12, 2011** Full Board Meeting.
3. Chairperson's Report
 - ▶ Discussion with New Orleans Councilmember Stacy Head regarding LHFA and **Compliance Issues in District B.**
4. Acting-President's Report.
5. Multifamily Rental Housing Program Committee Report
 - ▶ Resolution of intention to issue not exceeding \$22,000,000 Multifamily Housing Revenue Bonds (**1501 Canal Senior Housing Project 1501 Canal Street, New Orleans, Orleans, Parish, Louisiana**) in one or more series to finance the acquisition, rehabilitation and equipping of a multifamily housing development within the State of Louisiana; and providing for other matters in connection therewith.
 - ▶ Resolution accepting the proposal of Merchant Capital, L.L.C. or such other purchaser as may be designated by the Developer for the purchase of not to exceed Four Million Five Thousand Dollars (\$4,500,000) Louisiana Housing Finance Agency Multifamily Housing Revenue Bonds (**The Garden Senior Apartments Project 4863 Hooper Road, Baton Rouge, LA 70811, East Baton Rouge Parish, Louisiana**) in one or more series; fixing the parameter terms of said bonds and otherwise providing with respect to said bonds; and providing for other matters in connection with the foregoing.


- ▶ Resolution authorizing a material change in **Joie de Vivre, #2010-61, (519 S. Pierce Street Lafayette, LA 70501)** as stipulated in the 2010 QAP with respect to project's submitting a request for change in the managing general partner; and providing for other matters in connection therewith.
 - ▶ Update on the **GO Zone Credit Initiative**.
 - ▶ Update on **2011/2012 Funding Round**.
 - ▶ Update on **Status of LIHTC and Other Projects**.
6. Asset Management Committee Report
- ▶ Discussion regarding **Willowbrook Apartments** (East New Orleans, Orleans Parish).
 - ▶ Discussion and Status Update on the **construction of Capital City South Apartments** (Baton Rouge, East Baton Rouge Parish).
 - ▶ Discussion and Status Update on the **construction of Village de Jardin Apartments** (East New Orleans, Orleans Parish).
7. Energy Assistance Committee Report
- ▶ Energy Programs **Activity Summary**.
 - ▶ **LACAP** Monthly Report for Louisiana **WAP Max**.
8. Single Family Committee Report
- ▶ Updates:
 - **2011A Program Update and Whole Loan Report**.
 - **Update on status of Bank of America**.
 - ▶ Discussion of Agency draft **Delinquency Policy**.
9. Special Programs – HOME Committee Report
- SPECIAL PROGRAMS**
- ▶ Update on **Defaulted 202s**.

HOME

- ▶ Reconciliation Update **PR-27**.
- ▶ Discussion regarding **HOME Funding**.

10. Other Business.

11. Adjournment.


Alesia Y. Wilkins-Braxton
LHFA Acting-President

**If you require special services or accommodations, please contact
Board Coordinator/Secretary Barry E. Brooks
at (225) 763 8773, or via email bbrooks@lhfa.state.la.us**

Pursuant to the provisions of LSA-R.S. 42:17, upon two-thirds vote of the members present, the Board of Commissioners of the Louisiana Housing Finance Agency may choose to enter executive session, and by this notice, the Agency reserves its right to go into executive session, as provided by law.